

CLIENT CODE

TRIPARTITE

NON-INDIVIDUAL



HORNIC INVESTMENT PVT. LTD.

MEMBER :

***BOMBAY STOCK EXCHANGE LIMITED (CASH & F&O)
NATIONAL STOCK EXCHANGE OF INDIA LTD. (CASH & F&O)
MCX STOCK EXCHANGE LIMITED (CURRENCY)
DEPOSITORY PARTICIPANT OF CDSL***

REGISTERED OFFICE :

201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kalaghoda, Fort, Mumbai - 400001.
Tel No. 022-4061 6100 • Fax No. 91-22-4061 6117/119
E-mail ID for customer grievances : contact@hornic.com
Website : www.hornic.com

CLIENT REGISTRATION FORM

NAME : _____

MAPIN UID : _____

REF./INTRODUCED BY : _____

**We promise to serve you best
in all ways, always.**

INDEX

a) Mandatory Documents:

1. Know Your Client (KYC) Form
As required by SEBI, this Document captures the relevant mandatory information about the client.
2. BSE Tripartite Member Client Agreement
This document contains the agreement between the client, Sub-broker and the Member of stock exchange (BSE) and contains the associated terms & conditions to avoid any future litigation between client & broker.
3. NSE Tripartite Member Client Agreement
This document contains the agreement between the client, Sub-broker and the Member of stock exchange (NSE) and contains the associated terms & conditions to avoid any future litigation between client & broker.
4. NSE Member Client Agreement (Optional)
This document contains the agreement between the client and the Member of stock exchange (NSE) and contains the associated terms & conditions to avoid any future litigation between client & broker.
5. MCX Member Client Agreement (Optional)
This document contains the agreement between the client, Sub-broker and the Member of stock exchange (MCX) and contains the associated terms & conditions to avoid any future litigation between client & broker.
6. Combined Risk Disclosure Document (RDD)
This document lists the various risks associated with trading by client on stock exchanges in equity & derivative instruments including currency derivatives and also list out the investors' rights & obligations. Clients are requested to read & understand this document.
7. Policies and procedures
Mandatory Policies and Procedures governing dealings between a client and the stock broker.
8. Brokerage Slab
Annexure

b) Non-mandatory Documents:

1. Declaration by partnership firm
This declaration is for the trading account to be opened in the name of partnership concern.
2. Declaration by HUF
This declaration is for the trading account to be opened in the name of Huf.
3. Format of Board Resolution
This declaration is for the trading account to be opened for corporate.
4. Share Holding Pattern
Details regarding Share holding pattern
5. Running Account Letter
This letter is authorisation to maintain fund & securities on running account basis.
6. Family adjustment Letter
This letter is authorisation to inter adjust fund & securities within the family members and group companies.
7. ECN Letter
This mandate is to authorisation to issue contract notes in digital mode. It provides terms and conditions for the issuance of digital contract note.
8. SMS Undertaking
Undertaking for SMS facility for various services.

CHECK LIST OF DOCUMENTS FOR NON-INDIVIDUALS

A. HUF ACCOUNT

- 1 Sign photograph of Karta.
- 2 Proof of Identity and Address of Karta.
- 3 Copy of PAN card of HUF.
- 4 DP Proof in the name of HUF.
- 5 Bank Proof in the name of HUF.
- 6 HUF Declaration signed by all coparceners.
- 7 HUF stamp affixed wherever the client sign.
- 8 Copies of the financial details for the last 2 years.

B. CORPORATE CLIENTS

- 1 Copies of Balance Sheet of last Two Financial Years.
- 2 Copies of share holding pattern including list of those holding more than 5% or more.
- 3 Photograph of Director/ Whole time Directors/ Individual Promoter holding 5% or more.
- 4 Board Resolution on company letterhead
- 5 All Director's Proof of Identity (Pan) & Address
- 6 Director's Latest signed Photographs.
- 7 Company PAN card.
- 8 Corresponding Address proof should match with that written in the form.
- 9 DP proof in the name of Company.
- 10 Bank proof in the name of company.
- 11 Memorandum & Article of Association is required with Company rubber stamp & Director signature.
- 12 Company stamp affixed wherever Director Sign on the Agreement.

C. Partnership Firm

- 1 Certified True copy of Partnership Deed
- 2 All Partners Proof of Identity & Address proof
- 4 Partner latest signed photograph.
- 5 PAN Number or Registration No. of Partnership Firm.
- 6 Bank proof in the name of Partnership Firm.
- 7 Undertaking of Partners (As per Format)
- 8 Copies of the balance sheet for the last 2 years.

D Trust Account

- 1 Certified True copy of Trust Deed.
- 2 Trustees proof of Identity.
- 3 Trustees Address proof.
- 4 Trustees latest signed photographs.
- 5 PAN Number or Registration Number of the Trust.
- 6 To check whether registered trust or unregistered.
- 7 Valid bank proof in name of trust.

NON-INDIVIDUAL**COMPULSORY**

1. The following format has to be obtained from all clients (other than institutional clients).
2. Separate form to be obtained in respect of all constituents including PMS clients.
3. All columns are to be filled in by the clients and copies of relevant supporting documents need to be attached by the clients.

To,

**HORNIC INVESTMENT PVT. LTD.**

B.S.E. CAPITAL MARKET	N.S.E. CAPITAL MARKET	DERIVATIVES	MCX-SX
CLEARING No. 368 SEBI Reg. No. INB010814839	Code. No. 08148 SEBI Reg. No. INB230814839	BSE : SEBI Reg. No. INF010814839 NSE : SEBI Reg. No. INF230814839	Code. No. 18600 SEBI Reg. No. INE260814839

Regd. Off. : 201/206, Fort Foundation, Maharashtra Chambers of Commerce Lane, Opp. Maharashtra Co-operative Bank Ltd., Kalaghoda, Fort, Mumbai - 400001. ● Tel No. 022 40616100 ● Fax No. 91-22-4061 6117/119 ● E-mail : contact@hornic.com Website : www.hornic.com

Clearing member of (BSE-F&O) : IL&FS, IL&FS House, Raheja Vihar, Chandivili, Andheri (E), Mumbai - 400 072. Tel. : 2857 0965 SEBI Regn. No. INF 011133834

Self Clearing member of Derivative Segment (NSE)

Clearing member of (MCX-SX) : Axis Bank Ltd, Universal Insurance Bldg., Ground.,Flr.,

Sir P.M. Road, Fort, Mumbai - 400 001. Tel. : 66107254/55, 66107271 SEBI Regn. No. INE 261313634

CLIENT REGISTRATION FORM FOR CORPORATES, FIRMS, HUF AND OTHERS

(This information is the sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or in case of express permission of clients.)

1.Name of the Company / Firm:										
2.MAPIN UID No. (where obtained)										
3.Registered Office Address:										
City :										Pin Code: (Compulsory)
State :										
Telephone Number(s) :						Fax :				
4. Address for Correspondence :										
City :										Pin Code:
State :										
Telephone Number(s) :					Fax:		E-mail ID:			
5. Date of Incorporation/Formation:										
6. Date of Commencement of Business:										
7. Nature of Business:										
8. Registration number (with ROC, SEBI or any government authority)										
9. Details of PAN Account Number:										
10. Names of Promoters / Partners / Karta and residential address										
1. Name										Address :
2. Name										Address :
3. Name										Address :
4. Name										Address :
5. Name										Address :

11. Names of whole time directors and residential address			
1. Name	Address :		
2. Name	Address :		
3. Name	Address :		
12. Names and Designation of persons authorized to deal in securities on behalf of the company / firm / others and their residential address			
1. Name	Address :		
2. Name	Address :		
3. Name	Address :		
13. Details of any action taken by SEBI/Stock exchange/any other authority against the constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities for violation of securities laws/other economic offences during last 3 years.			
Bank and Depository Account (If you are having more than one account, provide details in separate sheet)			
14. Bank Name (through which transactions will generally be routed.)			
Branch:	Account No:	Account Type:	
Address:			
(Copy of a cancelled Cheque leaf/pass book/bank statement containing name of the constituent should be submitted.)			
15. Depository Participant Name (through which transactions will generally be routed.)			
Address			
DP ID		BO Account No.	
16. Investment/Trading Experience		No Prior Experience	_____ Years in Stocks
_____ Years in Derivatives	_____ Years in Other investment related fields		
17. Trading Preference (please write these details in your own hand writing)			
A. Stock Exchanges and segment on which you wish to trade (if the member is registered for such Exchanges):			
Sr. No.	Exchange	Segment	Signature of client
1	BSE	Cash	X
2	BSE	F&O	X
3	NSE	Cash	X
4	NSE	F&O	X
5	MCX-SX	Currency	X
18. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)			
Name of Broker:			
Name of Exchange:		Client Code No.:	

19. References

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer: _____

Address: _____

Identity & Address proof of introducer: (Provide Proof)

Name and designation of the employee who interviewed the client:

Signature of Introducer

(Name)

(Designation)

Signature of the employee

20. DECLARATION : I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am / We are aware that I/ We may be held liable for it.

Place: _____

X

Date: _____

(Signature of the individual constituent)

For Office Purposes:**Unique Constituent Code :** (to be inserted by the Brokerage Firm) _____**Verification done by:****Verified By** _____ **Authorised By :** _____**In Person Verification done by:**

Name: _____

Designation: _____

Date: _____ Signature: **X** _____This has reference to circular no. SEBI / MRD / SE / CIR. – 42 / 2003 dated November 19, 2003, on the subject matter. As directed by SEBI Vide abovementioned circular we hereby disclosed that as of date **HORNIC INVESTMENT PVT. LTD.** does client based business as well as undertakes proprietary trading in the Cash, Currency and Derivative segment of BSE, NSE and MCX-SX.

ANNEXURE
DETAILS OF DIRECTOR / PARTNER / KARTA

PLEASE
SIGN ON
PHOTOGRAPH

Name : _____

Designation : _____

MAPIN UID : _____

PAN No. : _____

Sex : Male / Female _____

Date of Birth _____

Nationality : _____

Residential Address : _____

Telephone No. : _____

Qualification : _____

Equity Stake/Share in Company / Firm _____

Copy of any one of the following should be furnished

- 1) Passport. 2) Driving License 3) Ration Card 4) Voter Card 5) PAN Card

Signature X _____

Name : _____

Place: _____

Date: _____

ANNEXURE
DETAILS OF DIRECTOR / PARTNER / KARTA

PLEASE
SIGN ON
PHOTOGRAPH

Name : _____

Designation : _____

MAPIN UID : _____

PAN No. : _____

Sex : Male / Female _____

Date of Birth _____

Nationality : _____

Residential Address : _____

Telephone No. : _____

Qualification : _____

Equity Stake/Share in Company / Firm _____

Copy of any one of the following should be furnished

- 1) Passport. 2) Driving License 3) Ration Card 4) Voter Card 5) PAN Card

Signature X _____

Name : _____

Place: _____

Date: _____

COMPULSORY

BSE

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT

This Agreement (hereinafter referred to as "Agreement") is entered into on this _____ day of _____ 20_____, by and between **HORNIC INVESTMENT PVT. LTD.** hereinafter referred to as "the stock broker"), a Corporate and having his/its Registered Office at **201/206, FORT FOUNDATION, MAHARASHTRA CHAMBERS OF COMMERCE LANE, OPP. MAHARASHTRA CO-OPERATIVE BANK LTD., KALA GHODA, FORT, MUMBAI 400 001** which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;
AND

_____ (name of the sub-broker) (hereinafter referred to as "the sub broker"), a (type of entity) and having his/its office/registered office at..... (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;
AND

_____ (name of the client of the sub-broker) (hereinafter referred to as "the client"), an individual/ a..... (type of entity) and having his /its residence/ office/ at (address) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member **Bombay Stock Exchange Limited** (hereinafter referred to as "the stock exchange") with SEBI registration Number(s) **BSE – Cash – INB 010814839**.
The sub-broker states that :
2. a) The sub broker is recognized by Bombay Stock Exchange Limited as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number (s)
b) The sub-broker is not affiliated to any other member of the same stock exchange,
c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stockbroker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye laws of the relevant stock exchange/ SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of sub-broker from the Stock and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/ its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a Stock of the stock exchange including cessation of Stockship by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or /withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.

20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Stock shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.
27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or subbroker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the Stock, the sub-broker and the client.

Member	Sub-broker	Client
<p>HORNIC INVESTMENT PVT. LTD. MEMBER: Bombay Stock Exchange Limited SEBI REG. No.: INB010814839 201/206, Fort Foundation, Maharashtra Chambers of Commerce Lane, Opp. Maharashtra Co-operative Bank Ltd., Kalaghoda, Fort, Mumbai - 400001. Tel. No. 022-4061 6100 Fax No. 91-22-2282 2788</p> <p>Sign. B _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>	<p>Title _____</p> <p>_____</p> <p>SEBI REG. No. : _____</p> <p>Address _____</p> <p>Sign. S _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>	<p>Title _____</p> <p>_____</p> <p>Address _____</p> <p>_____</p> <p>Sign. X _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>

COMPULSORY

NSE

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT

This Agreement (hereinafter referred to as "Agreement") is entered into on this _____ day of _____ 20_____, by and between **HORNIC INVESTMENT PVT. LTD.** hereinafter referred to as "the stock broker"), a body corporate and having its Registered Office at **201/206, FORT FOUNDATION, MAHARASHTRA CHAMBERS OF COMMERCE LANE, OPP. MAHARASHTRA CO-OPERATIVE BANK LTD., KALA GHODA, FORT, MUMBAI 400 001.** which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/ its successors, as the case may be, of the One Part;

AND

_____ (name of the sub-broker) (hereinafter referred to as "the sub broker"), a..... (type of entity) and having his/its office/registered office at.....(address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

_____ (name of the client of the sub-broker) (hereinafter referred to as "the client"), an individual/a (type of entity) and having his /its residence/office/ at.....(address) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of NATIONAL STOCK EXCHANGE OF INDIA LTD (hereinafter referred to as "the stock exchange") with **SEBI registration Number(s) having : NSE – Cash – INB 230814839.**
The sub-broker states that :
2. a) The sub broker is recognized by National stock Exchange of India Ltd. as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number (s)
b) The sub-broker is not affiliated to any other member of the same stock exchange,
c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/ trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars. X
3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stockbroker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye laws of the relevant stock exchange/ SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of subbroker from the member and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or /withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.

20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.
27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or subbroker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the Stock, the sub-broker and the client.

Member	Sub-broker	Client
<p>HORNIC INVESTMENT PVT. LTD. MEMBER : National Stock Exchange of India Limited SEBI REG. No. : INB230814839 201/206, Fort Foundation, Maharashtra Chambers of Commerce Lane, Opp. Maharashtra Co-operative Bank Ltd., Kalaghoda, Fort, Mumbai - 400001. Tel. No. 022-4061 6100 Fax No. 91-22-2282 2788</p> <p>Sign. B _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>	<p>Title _____</p> <p>_____</p> <p>SEBI REG. No. : _____</p> <p>Address _____</p> <p>Sign. S _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>	<p>Title _____</p> <p>_____</p> <p>Address _____</p> <p>_____</p> <p>Sign. X _____</p> <p>Name : _____</p> <p>Witness : _____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p> <p>Signature _____</p> <p>Name : _____</p> <p>Address _____</p> <p>_____</p>

COMPULSORY

**(THIS DOCUMENT SHOULD BE READ AND UNDERSTOOD BY THE CLIENT AND
ALL THE PAGES SHOULD BE SIGNED BY THE CLIENTS.)**

**COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET, FUTURES & OPTIONS AND
CURRENCY DERIVATIVES SEGMENTS (TO BE GIVEN BY THE BROKER TO THE CLIENT)**

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE"/Bombay Stock Exchange Limited (hereinafter referred to as "BSE") which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O / Currency Derivatives Segments of NSE/BSE/MCX-SX. All prospective constituents should read this document before trading in Equities / F&O / Currency Derivatives Segments of the Exchange.

NSE/BSE/MCX-SX/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/MCX-SX/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, Currency derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/BSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/BSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE/MCX-SX and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE/MCX-SX or its Clearing Corporation and in force from time to time.

NSE/BSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/BSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security / F&O contract / currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract / currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts / currency derivatives contracts than in active securities / F&O contracts / currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts / currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts / currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts / currency derivatives contracts as compared to active securities / F&O contracts / currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / F&O contracts / currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts / currency derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract / currency derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract / currency derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts / currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract / currency derivatives contract.

1.4.2 A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed “away” from the current price of a stock / F&O contract / currency derivatives contract, and such order gets activated if and when the security / F&O contract / currency derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract / currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract / currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / F&O contract / currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract / currency derivatives contract due to any action on account of unusual trading activity or security / F&O contract / currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment and Currency Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of “Leverage” or “Gearing”

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are ‘leveraged’ or ‘geared’. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one’s circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract / currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of F&O contracts/ currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor’s advice

will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

- 3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.
- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/BSE/MCX-SX.
- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

Customer Signature:

X

(If Partner, Corporate, or other Signatory, then attest with company seal.)

DD MMM YYYY

ANNEXURE - 1

INVESTORS' RIGHTS AND OBLIGATIONS

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O market / Currency Derivatives market or the broking firm's insolvency or bankruptcy.
- 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
- 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.
- 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/BSE/MCX-SX or its Clearing Corporation/Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE/MCX-SX and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE/MCX-SX and whether they are enabled to trade may be verified from NSE/BSE/MCX-SX website (www.nseindia.com/www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/ BSE/SEBI at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE/MCX-SX or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security / derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/ sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX, without delaying.
 - 1.3.7 Facility of Trade Verification is available on NSE/BSE/MCX-SX website (www.nseindia.com/www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date up to five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX.
 - 1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE/MCX-SX or its Clearing Corporation/

Clearing House. Payments should be made only by account payee cheque in favour of the firm/ company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.

- 1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/BSE/MCX-SX or its Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE/MCX-SX.
- 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE/MCX-SX, without delaying.
- 1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/BSE/MCX-SX from time to time.
- 1.4 In case where a member surrenders his membership, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX/NSCCL/Clearing Corporation within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE/MCX-SX for the purpose of buying and / or selling of securities / F&O contracts / currency derivatives contracts through the mechanism provided by NSE/BSE/MCX-SX.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate from SEBI.
3. The term 'contract' refers to a F&O / currency derivatives contract and the term 'underlying' refers to the underlying index / stock / currency of such contract.

Policies and Procedures (Mandatory) of Hornic Investment Pvt. Ltd.

a. Refusal of orders for penny stocks:

Although, the term 'Penny Stock' has not been defined by BSE/ NSE or any stock exchanges, SEBI a penny stock generally refers to a stock which has following mentioned characteristics:

- Has small market capitalization;
- Trades at a price less than its face value;
- Has unsound fundamentals;
- Is illiquid (A list of illiquid securities is jointly released by NSE & BSE from time to time.)

Hornic Investment Pvt. Ltd. recognizes that it is client's privilege to choose shares in which he/she would like to trade. However, HORNIC INVESTMENT PVT. LTD. like to have special attention to dealing in "Penny stocks". To this end,

- Hornic Investment Pvt. Ltd. may refuse to execute any clients orders in penny stocks without assigning any reason for the same.
- Any large order for purchase or sale of a "Penny stocks" should be referred to Head - Dealing, such orders can be put in the market for execution.
- Clients must ensure that trading in "Penny stock" doesn't result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in "Penny stock" doesn't operate as a device to inflate or depress or cause fluctuations in the price of such stock.
- Clients are expected not to place orders in penny stocks at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of HORNIC INVESTMENT PVT. LTD..
- In case of sale of penny stocks, client should ensure delivery of shares to HORNIC INVESTMENT PVT. LTD. before the pay-in date.

b. Setting up client's exposure limit:

- Exposure limit for each client is determined by the Risk management Department based on Net-worth information, client's financial capacity, prevailing market conditions and Margin deposited by client in the form of funds/securities with the HORNIC INVESTMENT PVT. LTD. .These limits may be set exchange-wise, segment-wise, & scrip-wise.
- Hornic Investment Pvt. Ltd. retains the discretion to set and modify from time to time any clients exposure limit decided as above.
- The limits are determined by Risk Management Department based on the above criteria and payment history of the client in consultation with Sales/Sales trader.
- Whenever, any client has taken over or wants to take exposure in any security, HORNIC INVESTMENT PVT. LTD. may call for appropriate margins in the form of early pay-in of shares or funds before or after execution of trades in the Cash segment. In case of any margin shortfall, the clients are told to reduce the position immediately or requested to deposit extra margin to meet the shortfall. Otherwise, HORNIC INVESTMENT PVT. LTD. may refuse to trade on behalf of such client in its own discretion.

c. Applicable brokerage rate:

- The applicable brokerage rate is mentioned in the Client registration form and any future change in the brokerage rate is communicated to the client.
- The maximum brokerage chargeable will not exceed as prescribed by SEBI and exchanges.

d. Imposition of penalty / delayed payment charges by either party, Specifying the rate and the period:

- Penalty and other charges levied by Exchanges pertaining to trading of the client shall be recovered from the respective client.

- If there is delay on part of client in satisfying his/her margin obligation or settlement obligations, then, HORNIC INVESTMENT PVT. LTD. shall levy interest at the rate of 12% p.a. on such shortage amount for the delayed period on such client. HORNIC INVESTMENT PVT. LTD. shall recover such delayed payment charges from the client by debiting the client's account.
- No interest or charges will be paid by HORNIC INVESTMENT PVT. LTD. to any client in respect of retention of funds or securities towards meeting future settlement obligations and in respect of running account authorizations.

e. Right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non payment of client's Dues:

- HORNIC INVESTMENT PVT. LTD. has the right to close out/ liquidate or square off any open position of the client (limited to the extent of settlement /margin obligation) without giving any prior notice, all or any of the client's positions as well as securities / collaterals placed as margins for non-payments of margin or other amounts due from such client in respect of settlement or any other dues that are recoverable from the client by HORNIC INVESTMENT PVT. LTD.. The proceeds of the same shall be adjusted against the client's liabilities / obligations. Any loss or financial charges on account of such close-out /liquidation shall be debited to the client's account.

f. Shortages in obligations arising out of internal netting of trades:

- To determine the net obligation of a broker / trading cum clearing member (for securities and funds) in a settlement, clearing house does the netting of trades at the broker level. It is possible that a broker's net obligation towards clearing house may be nil but due to default by one or more clients in satisfying their obligations towards the broker, the broker internally might have shortages to fulfill its obligation towards the other client(s). In such situation, HORNIC INVESTMENT PVT. LTD. shall endeavor to collect the securities from the selling client and deliver it to the purchasing client within 48 hours of the settlement date. In case the selling client is unable to deliver the securities within 48 hours, then HORNIC INVESTMENT PVT. LTD. shall attempt to purchase the security from the market and deliver it to the purchasing client. If HORNIC INVESTMENT PVT. LTD. is unable to obtain the securities from the market, then the transaction will be closed out as per the auction rate prescribed by the Exchange for that scrip and the closing amount will be credited to the purchasing client and same will be debited to the selling client.

g. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of the client

HORNIC INVESTMENT PVT. LTD. shall have absolute discretion and authority to limit client's volume of business or to close any existing position of a client without giving any prior notice to the client under following mentioned conditions:

- Extreme volatility in the market or in particular scrip or in the F&O segment.
- If there is shortfall in the margin deposited by client with HORNIC INVESTMENT PVT. LTD..
- If there is insider trading restrictions on the client.
- If there are any unforeseen adverse market conditions or any natural calamities affecting the operation of market.
- If there are any restrictions imposed by Exchange or Regulator on the volume of trading outstanding positions of contracts.
- If the client is undertaking any illegal trading practice or the client is suspected to be indulging in money laundering activities.
- If Hornic Investment Pvt. Ltd. has reached its limit in that scrip.
- If the clients has breached the client-wise limit.
- If the client has taken or intends to take new position in a security which is in the ban period.
- If due to abnormal shortfall in the market, if market are closed.

h. Temporarily suspending or closing a client's account based at the Client's request:

- Any client desirous of temporarily suspending his or her trading account has to give such request in

writing to the management. After management's approval, any further dealing in such client's account will be blocked. Whenever, any suspended account wants to resume trading, request in writing should be made to management and management may ask for updated financial information & other details for reactivating such account. After receiving necessary documents, details etc. and approval from the management, client is reactivated & is allowed to carry out transaction.

- Similarly, any client desirous of closing his/her account permanently is required to inform in writing and the decision in this regard is taken by management. After necessary approval from the management, the client code is deactivated. Only after scrutinizing the compliance requirements and "no pending queries" confirmation is taken, securities and funds accounts are settled.

i. Deregistering a Client

HORNIC INVESTMENT PVT. LTD. may, in its absolute discretion, decide to deregister a particular client. The illustrative circumstances under which HORNIC INVESTMENT PVT. LTD. may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client from participating in the securities market.
- Such client has been indicated by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client's name appears in the UN list of prohibiting entities or SEBI debarred list.
- Such client's account has been lying dormant for a long time or client is not traceable.
- Such client has declared insolvent or any legal proceedings to declare him/her as such have been intended.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.
- Such client has a tainted reputation and any business relationship with such clients is likely to tarnish the reputation of HORNIC INVESTMENT PVT. LTD. or may act as detriment to HORNIC INVESTMENT PVT. LTD.'s prospects.

Any outstanding dues in the client's account will be communicated and collected from the client and the client will be liable to pay such dues immediately on receiving such communication.

X

(Signature of the constituent)

BROKERAGE AND STATUTORY CHARGES

Further, I agree to the following terms of doing business

Segment	Sq. off %		Sq. off Min (ps)		Settlement %		Settlement Min (ps)	Delivery %	Delivery Min (ps)
	Buy	Sell	Buy	Sell	Buy	Sell			
BSE Cash									
BSE F&O									
NSE Cash									
NSE F&O									
MCX CURRENCY									

The above given brokerage will be exclusive of the following charges.

	BSE Cash	BSE F&o	NSE Cash	NSE F&o	MCX Currency
Transaction charges					
Sq. up Stamp Duty					
Del. Stamp Duty		N. A.		N. A.	N. A.
STT	Actual	Actual	Actual	Actual	Actual
Service Tax as Applicable					

- Note:** 1. Inter settlement / DP transaction charges arising out of purchase / sell transactions effected by constituents will be debited to Constitute Account.
 2. The above charges are subject to change by the regulatory authorities or Government agencies.

Signature of the Client **X** _____

FOR OFFICE USE ONLY					
UNIQUE CONSTITUENT CODE: (To be inseted by the Brokerage Firm)					
	NAME			SIGNATURE AND DATE	
AUTHORISED BY					
ENTERED BY					

DECLARATION TO BE GIVEN BY PARTNERSHIP ON LETTER HEAD OF THE FIRM

Date:
 To,
HORNIC INVESTMENT PVT. LTD.
 201, Fort Foundation,
 Maharashtra Chambers of Commerce Lane,
 Opp. Maharashtra Co-operative Bank Ltd.,
 Kala Ghoda, Fort, Mumbai - 400 001.

Dear Sir,

We refer to the trading account being opened / opened with you in the name of _____ and declare and authorize you as under.

We recognize that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account No. _____ with depository _____ opened as a joint account in the names of the partners of the firm..

We agree that the obligations for shares purchased and /or sold by the firm will be handled and completed through transfer to/form the above-mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We hereby authorize _____ , partner in the firm to execute / sign and submit such documents, agreements, deeds etc. as any be necessary to enter into the agreement and engage in business with HORNIC INVESTMENT PVT. LTD. and to place order for buying and selling of securities, sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership and to sign the authority letter for adjustment of balances in family accounts.

Name of Partners (In Block Letters)	Signatures X

HUF DECLARATION**FORMAT**

Date:

To,
HORNIC INVESTMENT PVT. LTD.
201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kala Ghoda, Fort, Mumbai - 400 001.

Dear Sir,

I hereby request you to open our trading account with you, for our HUF.

Being Karta of my family, I hereby declare that following is the list of family members in our HUF, as on date of Application, i.e. _____.

SR. NO.	NAME OF FAMILY MEMBERS	SEX	RELATIONS	DATE OF BIRTH

I hereby also declare that the particulars given by me as stated above are true to the best of my knowledge as on date for making this Application to open Account.

I agree that any false/misleading information given by me or suppression of any material information will render my said account liable for termination and further action. Further, I agree that I will immediately intimate any death/s or birth/s in the family as it changes the constitution of the HUF.

Thanking you,

Yours truly,

X
Karta
(Affix stamp of HUF)

FORMAT OF RESOLUTION**ON LETTERHEAD OF COMPANY**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF _____ AT THEIR MEETING HELD ON _____ .

RESOLVED THAT the Company do place orders with/give instructions to HORNIC INVESTMENTS PVT. LTD. for dealing in Equities/Derivatives/Currency & other products in Derivative & Cash segment of Bombay Stock Exchange Limited and National Stock Exchange of India Ltd. & MCX. Stock exchange of india Ltd.

RESOLVED FURTHER THAT any one of the following Directors/Executives/Officers of the Company, whose specimen signatures are appended here under.

No.	Name of Authorised person	Specimen Signature
1.		
2.		

Be and are hereby authorized severally to

1. Sign, execute and deliver orders, instructions letters, notes, contracts, share transfer forms and such other documents as may considered necessary from time to time for the aforesaid purpose, and
2. Take all such actions and do all such things, as may be deemed prudent, necessary and expedient for giving effect to the above resolution from time to time.

RESOLVED FURTHER THAT the above resolution shall remain effective and in force till such time as a fresh resolution canceling or amending the same is passed by the Board of Directors of the Company.

RESOLVED FURTHER THAT a copy of the above resolution duly certified as true by any one of the Directors of the Company be furnished to HORNIC INVESTMENT PVT. LTD. and such other parties as may be required from time to time.

CERTIFIED TRUE COPY

Director

ON THE LETTER HEAD OF COMPANY:
(For Corporates)

FORMAT

Certificate dated _____

submitted by _____ to

SHARE HOLDING PATTERN of _____ as on _____

EQUITY / PREFERENCE (Please indicate and use separate sheets for equity / preference shares)

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lakh)	% of total
1					
2					
3					
4					
5					
6					
7					
8					
Others					
TOTAL					100 %

\$ All initials to be expanded

NOTES :

Persons holding 5% or more of the paid up capital should be shown separately and not clubbed in Others.

Date :

Place : Authorised Signatory/Director (s)

CERTIFICATE

This is to certify that the shareholding in _____ as given above, based on my/our scrutiny of the books of accounts, records and documents it true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor

Chartered Accountant

Membership Number

VOLUNTARY

RUNNING ACCOUNT AUTHORISATION

Financial Year: _____

From: _____

Date : _____

To

Dear Sir,

I am / We are regularly Trading with you for Cash, Derivative & Currency Market in BSE/NSE/MCX-SX. I/we hereby authorized you to do following on my/our behalf:

1. You are requested to accept all my buy / sell orders over the telephone / fax conveyed by myself /our selves or Mr. _____ who is duly authorized by me / us, and thus no need to take our orders in writing every time. All such orders and trades will be binding on me /us.
2. I / we hereby authorize the undersigned Mr./ Ms. _____ to collect & acknowledge on my /our behalf the Bills and Contracts of my /our daily transactions.

(Signature of authorized person)

3. You can adjust any amounts receivable from me /us against any credits standing into my /our account or from my /our forthcoming pay-outs payable to me/us.
4. Further, I/We hereby give my/our consent to maintain my/our account for fund and securities as RUNNING ACCOUNT. The Securities lying in my withhold A/c should be considered as margin deposits. The said Running authorization is subject to revocation in writing by me at any time. I/ We request you to keep my/our Securities, Margin and funds with you to meet my/our pay in obligation in the Succeeding settlements in the same segment as well as other segments of BSE/NSE/MCX-SX. The actual settlement of funds & Securities shall be done by you every Monthly/Quarterly interval . You will send quarterly/ monthly statement of Funds & Securities and I/We shall bring any discrepancy within 7 working days from the receipt of Statements. You will transfer my funds/Securities lying with you within one / three working day of the request as the case may be.

I have noted the following :-

- 1) This authorization must be renewed at least once a year.
- 2) The authorization shall be signed by me only and not by any power of attorney holder or by any authorized person.
- 3) I may revoke the authorization at any time.

Thanking you,
Yours faithfully,

Signature of the Client X _____

Name of the Client : _____

Client Code : _____

LETTER FOR GROUP ADJUSTMENTS TO BE OBTAINED FROM CLIENTS

To,
HORNIC INVESTMENT PVT. LTD.
201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kalaghoda, Fort, Mumbai - 400001.
Tel. No. 022-4061 6100
Fax No. 91-22-2282 2788

Dear Sir,

Sub:-Adjustment of balance in Group Accounts.

We the undersigned entities are Client(s) of HORNIC INVESTMENT PVT. LTD. (herein after referred to as HORNIC) and have been dealing / investing in securities through / with you on Bombay Stock Exchange Limited in BSE and with NSE in Cash and Derivative segment & MCX-SX in Currency segment.

For the purpose of operations with you, we, undersigned, have agreed among ourselves to be treated collectively as a GROUP of Clients / accounts. In order to facilitate operations, we hereby authorize you to set off the outstanding (including delayed payment charges) in any of the accounts belonging to GROUP irrespective of the fact that such credits / debits in the account may pertain to transactions in any segment of any exchange and / or may pertain to the value of cash margin or against the value of the sale proceeds of shares / securities provided to HORNIC by any client(s) of the GROUP as margin / collateral deposit.

We are aware that we have agreed and authorized HORNIC group to charge delayed payment charges on net total debit balance of GROUP accounts, if any, after appropriating the credit balance(s) in the GROUP accounts if such debit balance is not paid in time.

In case if there is net credit balance of the GROUP as a whole (after setting off the individual credit balance against individual debit balance among the accounts belonging to the group), no delayed payment charges shall be payable by HORNIC to GROUP.

We further agree and authorize HORNIC not to transfer the shares / securities received in pay - out or otherwise to respective beneficiary account of any of the member belonging to the GROUP as per exchange(s) / SEBI regulation but to retain them as margin / deposit for exposure / trading limits or any other margin prescribed by exchange(s) or any authority or as decided by HORNIC from time to time. In addition to the said shares / securities, other securities / shares or any cash / cheque given as margin / deposit from time to time or credit balance available from time to time in account of any client(s) belonging to the GROUP shall also be used, if required, by HORNIC, at its sole discretion, as margin / deposit for any of the client(s) belonging to the GROUP, so as to comply with all kinds of margin / deposit requirements of Exchange(s) / SEBI / HORNIC. We further authorize HORNIC (i) to use / transfer the above securities to the clearing corporation / clearing member / exchange(s) for the purpose of early pay-in / margin / additional base capital or for any other purpose; (ii) to dispose / sell the securities / shares referred herein above to the monetary obligation towards HORNIC not fulfilled by any of the client(s) referred to as GROUP.

We agree to intimate you from time to time of any additions or deletions of client belonging to the GROUP. We agree that any deletion shall take effect only on completion of settlement and adjustments of balances in all accounts of the client(s) belonging to the GROUP.

Without affecting generality of the aforesaid we hereby irrevocably and unconditionally authorize you to do the following in our accounts maintained with you.

1. Pass journal entries adjusting the debit balance of any one or all of us against credit balance of any one or all of us in any account(s) maintained by you.
2. Consolidate our accounts for the purpose of ascertaining limits available to us.

3. Withhold payment to any or all of us against payments due from any or all of us in any account(s).

4. Withhold securities due to any or all of us against dues of any or all of us in any account(s).

Such entries passed by you to give effect to the authorization given herein shall be binding on all of us and we shall not dispute the same. We also undertake to pass necessary accounting entries in our respective books of accounts to give effect to entries passed by you on the basis of authority given to you wide this letter.

This authority is given to you singularly and jointly.

We the clients of the GROUP have affixed our signature below consenting to the above mentioned terms.

Yours truly,

Sr. No.	Client Code	Name of Client	Signature (with stamp, if applicable)
			X

VOLUNTARY

From :

Client Code :

To,

HORNIC INVESTMENT PVT. LTD.

201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kalaghoda, Fort, Mumbai - 400001.

SEBI Registration No. : NSE – Cash – INB 230814839 – F & O – INF 230814839

SEBI Registration No. : BSE – Cash – INB 010814839 – F & O – INF 010814839

Member Code : BSE :-368 NSE 08148 MAPIN ID 100009894

Dear Sir,

Sub : Mandate to issue contract notes in digital format

I / We hereby agree and consent to accept the contract notes for transactions carried on by us/me on BSE and NSE with you, in terms of the agreement entered into between us/me, in digital form. Digital contracts issued by you as per the terms and conditions specified herein shall be binding on me/us. The mandate is subject to terms and conditions mentioned herein below.

Terms and conditions for issuance of contract notes in digital form between us :-

1. Digital Contract Notes in the format as may be prescribed by the Exchange from time to time will be mailed to me/ us on the E-mail address provided to you.
You can also send me/us my/our margin statement in digital form with contract notes.
2. I / we undertake to check the contract notes and bring the discrepancies to your notice within 24 hours of such issuance of contract notes. My /our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time.
3. In case of any failure in system or errors in digital contract notes, contract notes will be issued in physical form, which shall be binding on the client.
4. Discrepancies, if any, should be sent to you on E-mail _____ within 24 hours of issuance of digital contract notes.
5. Clients can view the digital contract notes using the username & password through the above web-site apart from the contract notes sent to the client through mail.
6. The Digital contract notes will be archived at an interval of 15 days. If the client intends to view the digital contract notes for a period prior to 15 days client may request for the same in writing.
7. The contract notes will be issued in digital form in compliance with the guidelines issued by SEBI / Exchanges from time to time.
8. It will be client's responsibility to regularly check the mailbox and keeping the storage space for new email messages.
9. Any charges in the terms and conditions shall be intimated from time to time.
10. Non-receipt of bounced mail notification by the trading member shall amount to delivery of contract note at the E-mail ID of the client.
11. Digital Contract Notes will also be available at our Web-site www._____ .com
12. Any change in the E-mail ID shall be communicated by us / me through physical letter to you.

This instruction to issue digital contract note is applicable with immediate effect. This instruction is several to all parties mentioned above.

My/Our E-mail ID _____

Yours faithfully,

X

(Client Signature)

Client Code : (customer ID)

VOLUNTARY

From : _____

Client Code :

To,

HORNIC INVESTMENT PVT. LTD.

201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kalaghoda, Fort, Mumbai - 400001.

SEBI Registration No. : NSE – Cash – INB 230814839 – F & O – INF 230814839

SEBI Registration No. : BSE – Cash – INB 010814839 – F & O – INF 010814839

SEBI Registration No.: MCX-SX – Currency – INE 260814839

Member Code : BSE :-368 NSE 08148 MCX-SX 18600 MAPIN ID 100009894

Dear Sir,

Sub : **Disclaimer**

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Regards,

Hornic Investment Pvt. Ltd.

I, _____ (Mobile No.) _____

have read the above disclaimer and agree to abide by it.

Yours faithfully,

X

(Client Signature)

Client Code : (customer ID)

Acknowledgement

To,
HORNIC INVESTMENT PVT. LTD.
201/206, Fort Foundation,
Maharashtra Chambers of Commerce Lane,
Opp. Maharashtra Co-operative Bank Ltd.,
Kalaghoda, Fort, Mumbai - 400001.
Tel. No. 022-4061 6100
Fax No. 91-22-2282 2788

Dear Sir/Madam

I/We hereby confirm that I/we have received a copy of the following documents executed by me/us at the time of opening of this trading account:

1. Broker client agreement-NSE, Broker Client Agreement-BSE, Tripartite Agreement BSE-NSE.
2. Annexure-A combined Risk Disclosure Document for Cash Segment/Capital Market, Future & Option Segment and Currency Segment (BSE, NSE & MCX-SX)
3. Authorisation for receiving transaction statement through Internet (if any)
4. Authorisation for Adjustment of Balance within Family/Group Accounts (if any)
5. Authorisation to Place Instruction (if any)
6. Receipt of Documents in Digital Mode (if any)
7. Risk Management system policy of the HORNIC INVESTMENT PVT. LTD.
8. Copy of KYC Registration Form.
9. Copy of all Mandatory & Non-Mandatory documents executed by me/us not mentioned above.

X

(Client Signature)

Date:_____

Place:_____



HORNIC INVESTMENT PVT. LTD.

Particular	Date	Name	Signature
Despatch Record			
Received Record			
Checked Record			
Account Opening Record			
Auditor Record			

Remark :
